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H.R.1452

Title: To create United States money in the form of noninterest bearing credit in accordance with the 1st and 5th clauses of section 8 of Article I of the Constitution of the United States, to provide for noninterest bearing loans of the money so created to State and local governments solely for the purpose of funding capital projects.

Sponsor: [Rep LaHood, Ray](#) [IL-18] (introduced 4/15/1999) [Cosponsors](#) (22)

Latest Major Action: 4/30/1999 Referred to House subcommittee. Status: Referred to the Subcommittee on Domestic and International Monetary Policy.

ALL ACTIONS:

4/15/1999:

Referred to the Committee on Banking and Financial Services, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

4/15/1999:

Referred to House Banking and Financial Services

4/30/1999:

Referred to the Subcommittee on Domestic and International Monetary Policy.

4/15/1999:

Referred to House Budget

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