



Policy 4.8 – GOVERNANCE INVESTMENT

Date Adopted/Last Revised: March 26, 2013

The Board will consciously invest in its ability to govern competently and wisely. Accordingly:

1. Board skills, methods, and supports will be sufficient to assure governing with excellence.
 - A. Training and retraining will be used appropriately to orient new members and to maintain and increase existing Board member skills and knowledge.
 - B. Outside monitoring assistance will be arranged as needed so that the Board can exercise confident control over organizational performance.
 - C. Outreach mechanisms will be used as needed to ensure the Board understands the viewpoints and values of the people of Orange County as they pertain to the Fair.
2. Costs will be prudently incurred, but sufficient to ensure the development and maintenance of superior governance.
3. Up to \$0 in fiscal year 2009 for Board training, including publications.
 - A. Up to \$0 in fiscal year 2009 for Board member travel/reimbursements (attendance at conferences, workshops, etc.)
 - B. Up to \$0 in fiscal year 2009 for third-party monitoring of organizational performance.
 - C. Up to \$0 in fiscal year 2009 for surveys, focus groups and opinion analyses.
 - D. Up to \$71,500 in fiscal year 2009 for Board-hosted ownership linkage/outreach events.
 - E. Up to \$11,000 in fiscal year 2009 for Board meeting and retreat costs.
 - F. Up to \$0 in fiscal year 2009 for Board committee functions.
 - i. Nominations Task Force
 - ii. Capital Expenditures Task Force
 - iii. Liaison Task Force
 - iv. Finance Monitoring Task Force
 - v. Pacific Amphitheatre Task Force
 - G. Up to \$0 in fiscal year 2009 for media training for Board officers.

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H. Up to \$2,000 for awards, plaques, recognitions, etc.

4. The Board will establish its governance budget for the next fiscal year each year during the month of September.
5. For community relations and sponsorship development purposes, Board members will be allocated passes/tickets as follows:
 - A. ID Badges: Each Board member, their spouse and dependent children will receive an OC Fair photo ID badge, good for their personal admission into the fair, as appropriate in the course of conducting their board duties.
 - B. Memorial Gardens Parking: Each Board member will receive 2 hang tags intended only to be used by the board member and his/her immediate family members for use in the course of conducting their board duties.
 - C. Single Day Admission Tickets: Each Board member may purchase single day admission tickets to the OC Fair at the employee sales price (currently \$1.00).
 - D. Single Day Parking Tickets: Each Board member may purchase single day parking tickets to the OC Fair for \$5.00 each.
 - E. Pacific Amphitheatre Concerts/Arena/Hangar/Memorial Gardens Marketing Functions Tickets: Each Board member may request up to six (6) complimentary tickets to each concert, Arena event, Hangar event and/or nightly Memorial Gardens Marketing Functions for themselves, their spouse and dependent children or no more than one (1) guest for use in the course of conducting their Board member duties.
 - F. Arena Tickets: Each Board member may request tickets to each Arena event for themselves, their spouse and dependent children for use in the course of conducting their Board member duties.
 - G. Former Board members: Those who have completed their (four-year) service as a member of the OCFEC Board of Directors will receive a non-transferable lifetime credential, valid for complimentary admission to the OC Fair for the former director and one guest. Former members may also purchase up to a maximum of thirty (30) OC Fair admission tickets at the current employee admission rate, and up to twenty (20) OC Fair parking credentials at the current OC Fair parking rate.