

LSA Associates, Inc.
 07/13/09
 Page 3

Client: 280653
 Matter: 0004
 Invoice: 366187
 Re: Orange County Fair

| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|-------------------|--|--------------|---------------|
| 06/17/09 | RCA | Correspondence with client. Correspondence re title insurance. | 0.50 | 122.26 |
| 06/18/09 | RCA | Prepare for meeting. Telephone conference with client. Telephone conference with D. Fuller. Review title report. Telephone conference with client. | 2.80 | 684.50 |
| 06/18/09 | RCA | Telephone conference with title company. Review financial forecast. | 0.80 | 195.57 |
| 06/19/09 | BZR | Determine whether the Fair can transfer funds to a non-profit for certain purposes. | 0.60 | 177.00 |
| 06/19/09 | JCS | Telephone conference regarding acquisition entity with respect to the Orange County fairgrounds and preparation of draft formation documents re: same. | 1.20 | 522.00 |
| 06/19/09 | JPE | Attend telephone conference among D. Ackerman, J. Stiff and J. Erskine re Centennial Foundation and structuring new 501(c)(4). Telephone conference with B. Rubin re transfer of Association reserves and statutory restraints on same. Review B. Rubin's p.m. research reply. Forward to D. Ackerman. | 1.50 | 742.50 |
| 06/19/09 | RCA | Conference with attorney, J. Stiff. Telephone conference with title officer. Review Title Policy. | 1.50 | 366.70 |
| 06/21/09 | JCS | Preparation of draft Articles and Bylaws for the the OC fair foundation. | 2.70 | 1,174.50 |
| 06/22/09 | JCS | Preparation of Articles and Bylaws for the OC fair foundation. | 2.40 | 1,044.00 |
| 06/22/09 | JPE | Review and reply to J. Stiff's email re Articles of Incorporation. Review draft Articles. Conference with D. Ackerman. | 0.80 | 396.00 |
| 06/23/09 | JCS | Review comments to Bylaws and Articles. | 0.40 | 174.00 |
| 06/23/09 | JPE | Review revised Bylaws. Conference with D. Ackerman re status of appraisal and finance issues. | 0.30 | 148.50 |
| 06/23/09 | RCA | Correspondence with client. Telephone conference with F. Aguiar. Review Articles and Bylaws. | 1.00 | 244.46 |
| 06/24/09 | MDC | E-mail from JPE re: O.C. Fair issues; e-mail response to JPE and JCS. | 0.30 | 150.00 |
| 06/24/09 | RCA | Telephone conference regarding state update. Telephone conference with client. | 0.80 | 195.57 |
| 06/25/09 | JCS | Telephone conference with D. Ackerman, J. Erskine and M. Costales regarding Orange County Fairgrounds. | 0.50 | 217.50 |